



Town of Innisfail
2017 Financial Plan

Budget Highlight Summary

The revenues collected through property taxation have been utilized throughout the budget to offset additional costs of doing business for operations.

Franchise Fees and Investment Incomes are increased primarily to growth and cash flow.

The Operating Budget projects the revenues and establishes the direction for the funding of our services and programs. These include Police, Fire & Rescue, snow clearing, pothole repair, library, park maintenance, recreation centers and many others.

Capital Budget:

The capital budget provides us the funds used to build, refurbish and renew our assets.

Consumer Increases for 2017

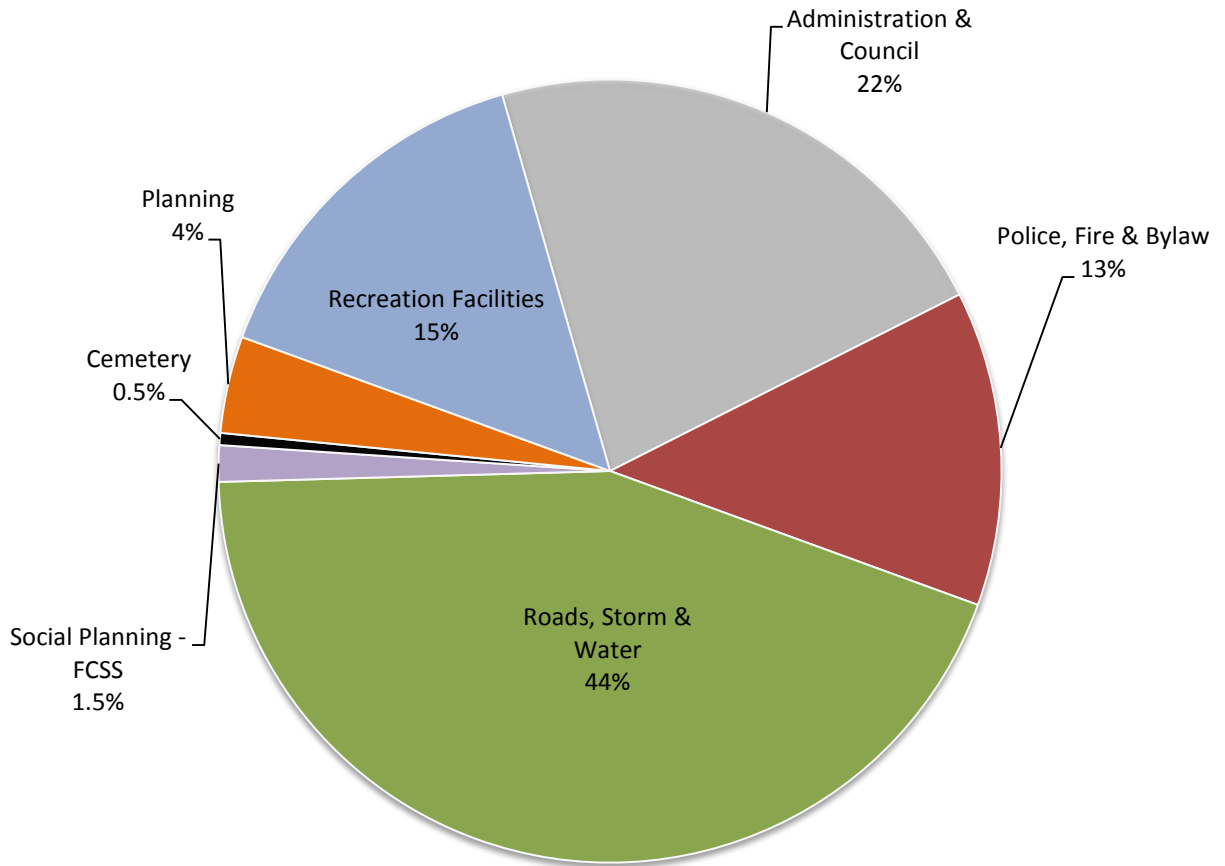
		2016	2017	Total Per Month
Utility Bill		\$97.00	\$99.50	\$2.50
Taxes	Based on Assessment Growth			
	\$320,000	\$2,815.97	\$2,814.06	-\$0.16
Fortis Franchise Fees Increases:				
	Based on 625 KWH			\$0.86
ATCO Franchise Fees Increases:				
	Based on 4 GJ			<u>\$0.75</u>
Total Monthly Consumer Increase*				\$3.95

*Total monthly consumer increase based on the use of 10 cubes of water per month

The increases are as follows for Water and Wastewater charges:

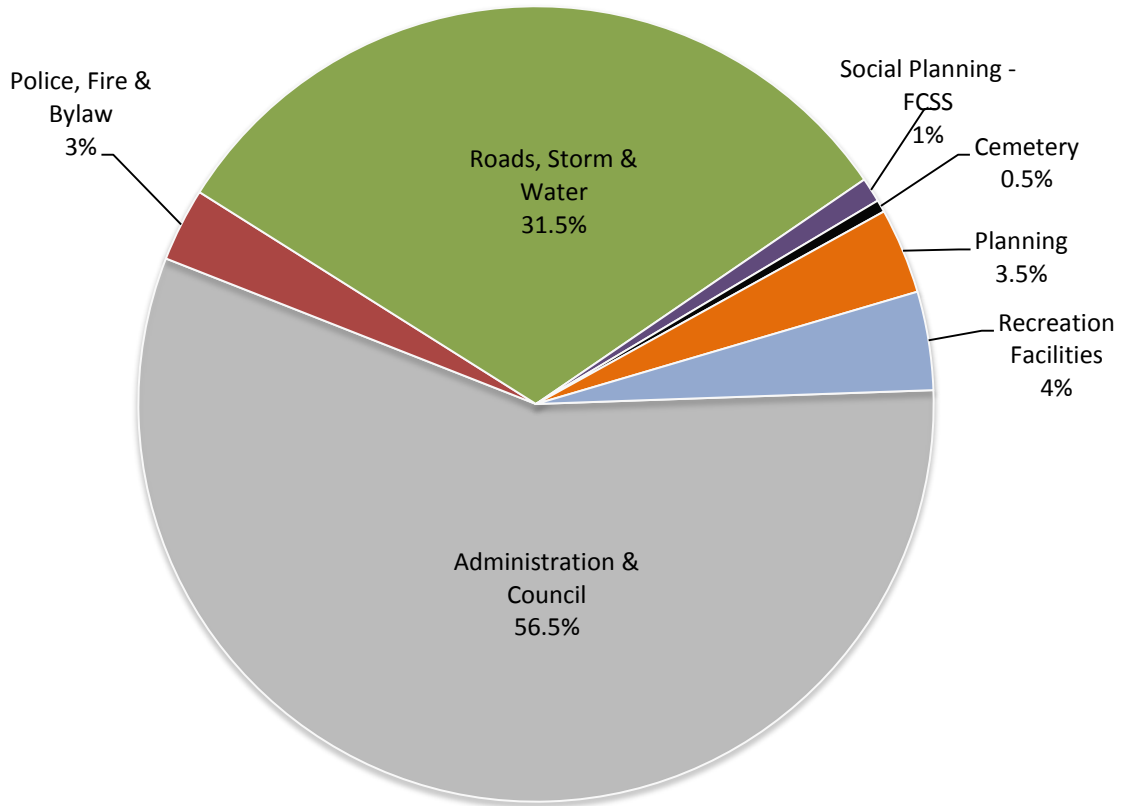
- Water increase 0.05 per cubic meter as per an 0.05 cent increase from Mountain View Regional Water Commission
- Wastewater increase of \$0.20:
 - 0.20 cent per 2020 plan established by the Town to slowly increase customer billing charges to eventually cover the full cost of the billing from the commission.
 - The South Red Deer Regional Wastewater commission also issued an additional 0.20 cent increase. This shortfall to the commission will come from the “stabilization reserve”.

2017 Expenses



Expenses		% of Total Expenses
Administration & Council	\$4,520,460.00	22%
Police, Fire & Bylaw	\$2,562,460.00	13%
Roads, Storm & Water	\$9,087,145.00	44%
Social Planning – FCSS	\$314,102.00	1.5%
Cemetery	\$72,384.00	0.5%
Planning	\$947,121.00	4%
Recreation Facilities	\$3,225,513.00	15%
TOTAL	\$20,729,185.00	100%

2017 Revenue



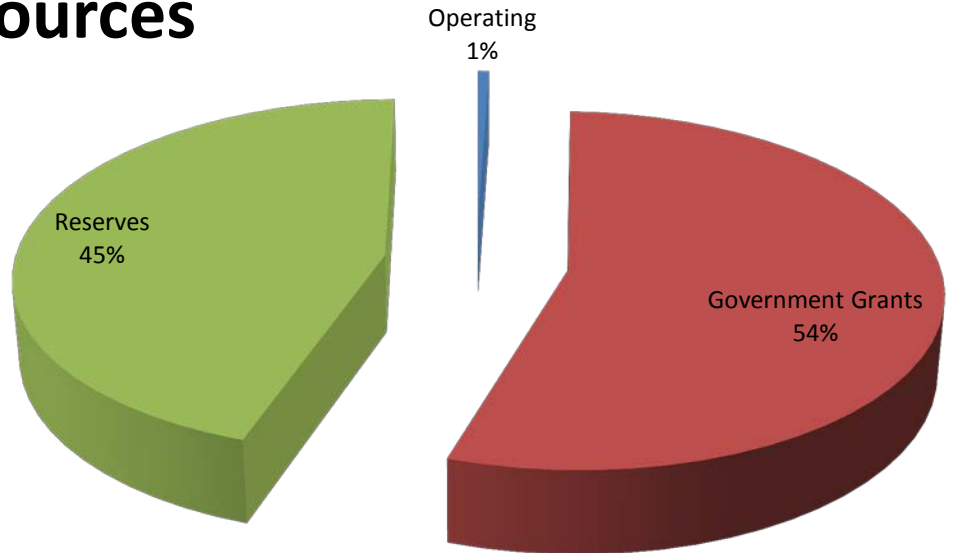
Revenue		% of Total Revenue
Administration & Council	\$11,793,343.00	56.5%
Police, Fire & Bylaw	\$622,125.00	3%
Roads, Storm & Water	\$6,589,908.00	31.5%
Social Planning – FCSS	\$262,383.00	1%
Cemetery	\$58,250.00	0.5%
Planning	\$727,565.00	3.5%
Recreation Facilities	\$821,356.00	4%
TOTAL	\$20,874,930.00	100%

2017 Capital Budget

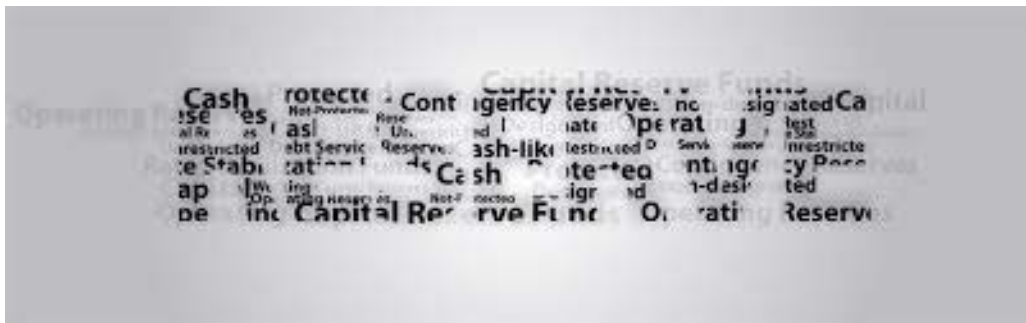


Capital Projects	Amount
2 nd Phase of Admin Building	\$1,250,000.00
Furniture for Admin Building	\$250,000.00
Asset Management and Analytics	\$80,000.00
Command Truck	\$50,000.00
2 nd Phase Sewage Lagoon Reclamation Plan	\$4,000,000.00
Cemetery Design	\$50,000.00
Infrastructure Priority Review	\$75,000.00
45 & 46 Avenue Design	\$150,000.00
Recreation Master Plan	\$100,000.00
Arena Reno and Life Cycle Assessment	\$97,000.00
Motoredger	\$7,500.00
6ft Glass/Safety Netting	\$17,500.00
Plant Chiller	\$300,000.00
Playground for Phythion	\$8,000.00
Playground for Campground	\$18,000.00
Mobile Equipment	\$269,000.00
Total	\$6,722,000.00

Capital Project Funding Sources



	Amount	% of Total
Operating	\$37,685.00	1%
Government Grants	\$3,667,315.00	55%
Reserves	\$3,017,000.00	45%
Total	\$6,722,000.00	100%



Proposed Impact on Reserves

	Estimated Balance Dec 31, 2016	2017 Withdrawals/ Transfers	2017 Contributions/ Transfers	Estimated Closing Balance Dec 31, 2017
Operating Reserve	\$357,539.00	\$80,000.00	\$0.00	\$277,539.00
General Capital	\$1,949,923.00	\$350,000.00	\$0.00	\$1,599,923.00
Administration	\$0.00	\$0.00	\$0.00	\$0.00
Protective Services	\$126,909.00	\$50,000.00	\$205,000.00	\$281,909.00
Public Works	\$482,230.00	\$200,000.00	\$255,000.00	\$537,230.00
Water/Utilities	\$5,399,182.00	\$1,901,127.00	\$238,362.00	\$3,736,417.00
Cemetery	\$79,898.00	\$50,000.00	\$7,500.00	\$37,398.00
Planning	\$3,152,028.00	\$0.00	\$435,515.00	\$3,587,543.00
Recreation Facilities	\$1,323,800.00	\$529,000.00	\$242,500.00	\$1,037,299.00
Total	\$12,871,509.00	\$3,160,127.00	\$1,383,877.00	\$11,095,258.00