

## When Are My Taxes Due?

Property taxes are due on June 30, 2017 and can be paid by the methods listed below.

The payment options available are:

- At the Town Hall, 4943 53 St., Innisfail  
Monday to Friday 8:30 a.m. – 4:30 p.m.
- Cash, cheque or debit card accepted
- After-hours drop box located at the front door of the Town Hall (payments in the drop box after 4:30 p.m. on June 30 will be deemed received on July 3 and will be subject to penalties)
- By mail: Town of Innisfail  
4943 53 St.  
Innisfail, AB, T4G 1A1
- All payments sent by mail must be postmarked by Canada Post on or before June 30, 2017.  
Cheques payable to: 'Town of Innisfail'  
Please ensure the remittance portion of your notice accompanies your payment.
- At most chartered banks
- By internet or telephone banking (please use your tax roll number as your account number)

**Note:** It is the owner's responsibility to ensure that payments processed by banking institutions are received by the Town of Innisfail by June 30, 2017 to avoid penalties. Most Institutions are 2 - 10 business days.

- Through TIPP (Tax Installment Payment Plan).  
Please contact the Town of Innisfail for information.

**DEADLINE FOR TIPP APPLICATION:  
JUNE 9, 2017**

## Tax Rates

Residential	2016	2017
Municipal	6.5111	6.5111
School	2.4800	2.5678
Senior Foundation	0.0200	0.0200

Non-Residential	2016	2017
Municipal	8.0739	8.0739
School	3.6400	3.7800
Senior Foundation	0.0200	0.0200

## Regional Comparisons (2016 Residential)

Municipality	Mun. Tax	School Tax
<b>Innisfail</b>	<b>6.5111</b>	<b>2.4800</b>
Rocky Mtn. House	8.6453	2.4800
Sylvan Lake	5.448	2.441
Penhold	9	2.13
Olds	5.6679	2.3596

## 2017 Property Tax Information



## Reviewing Your Tax Notice

When you receive your assessment/tax notice, it is important to look over your assessment to ensure that it is an accurate reflection of market value. Ask yourself: Would you sell your home at that same value today? There are several reasons why your assessment may have changed:

- Market changes in your area could result in either an increase or decrease in your property value. Your assessment will be adjusted to properly reflect the market value of your property.
- Any physical change to your property that would increase the market value will increase the assessment.
- If your property assessment has not historically represented market value, an adjustment may have been made to correct this.

If you have any questions or concerns about your assessment, please feel free to contact our assessor by calling Wild Rose Assessment at 403-343-3357.

If you still have unresolved concerns after speaking with the assessor, you have the option to file an assessment appeal. Please refer to the back page of your assessment/tax notice for filing process.

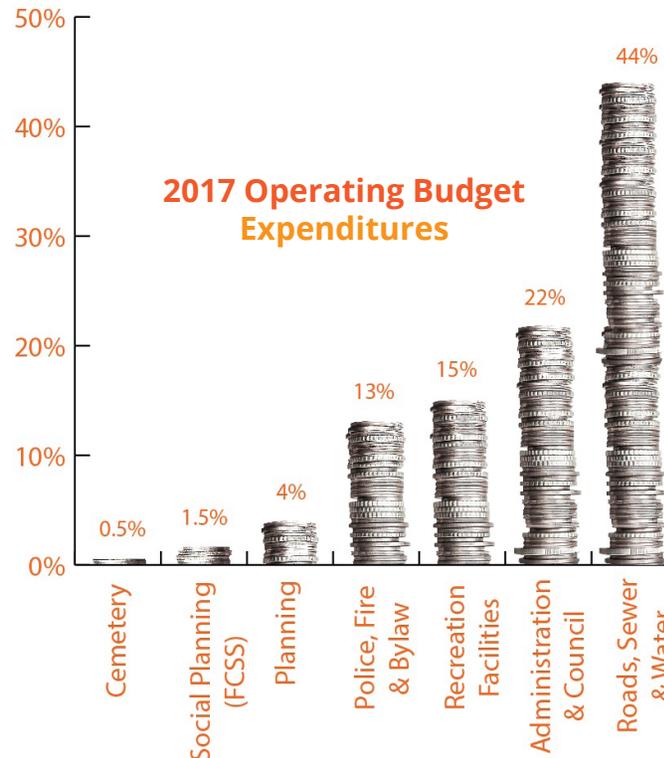
**Assessment Appeal Deadline:  
June 29, 2017**

## What Do Municipal Property Taxes Pay For?

Municipalities levy property taxes to help pay for services such as police, fire protection, roads, public works, planning and development, recreation facilities and parks.

In 2017 we are working on:

- Continued road/sidewalk improvements
- Facade program
- Administration building renovation
- Sewer and manhole relining — helps with infiltration
- Water conservation program
- Wayfinding signage program



## Education Taxes

Property taxes are used to support both public and separate school systems in Alberta. The province sets the amount of funds required from the municipality and we forward that payment to them by collecting it with your property taxes. In 2017, that amount increased by approximately 3.3 per cent.

## School Support Declarations

All property owners have the opportunity to declare where they would like their school taxes to be allocated, and may choose between public or separate school systems. If you don't specify, they'll go to the public school system by default. Declarations must be received by December 31 of any given year to affect the next year's declaration. Forms can be obtained at the Town Office or online at [www.innisfail.ca](http://www.innisfail.ca).

## Property Assessment vs. Market Value

Property is typically assessed at 'market value' and is determined in July of each year for the next tax year. For example, your 2017 tax notice that you received is the assessed value as of July 2016. Market value means the amount that a property might be expected to realize if it is sold on the open market by a willing seller to a willing buyer. In most cases the price that you list or sell your home for should be more than your assessed value.