



INNISFAIL

Town of Innisfail
2016 Financial Plan



Budget Highlight Summary

The revenues collected through property taxation have been utilized throughout the budget to offset additional costs of doing business for operations.

Franchise Fees and Investment Incomes are increased primarily to growth and cash flow.

The Operating Budget projects the revenues and establishes the direction for the funding of our services and programs. These include Police, Fire & Rescue, snow clearing, pothole repair, library, park maintenance, recreation centers and many others.

Capital Budget:

The capital budget provides us the funds used to build, refurbish and renew our assets.

Consumer Increases for 2016

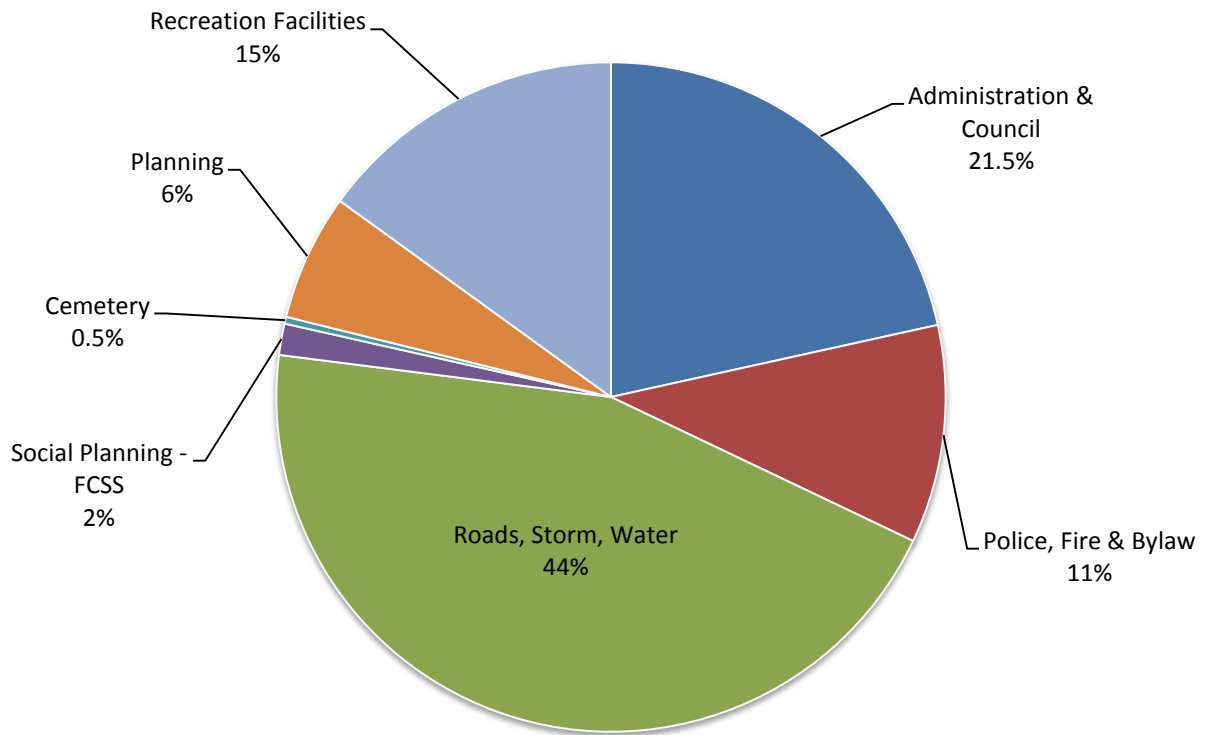
		2015	2016	Total Per Month
Utility Bill		\$92.00	\$97.00	\$5.00
Taxes	Based on Assessment Growth			
	\$320,000	\$2,830.91	\$2,981.26	\$12.53
Fortis Franchise Fees Increases:				
	Based on 625 KWH			\$1.97
ATCO Franchise Fees Increases:				
	Based on 4 GJ			<u>\$2.72</u>
Total Monthly Consumer Increase*				\$22.22

*Total monthly consumer increase based on the use of 10 cubes of water per month

The increases are as follows for Water and Wastewater charges:

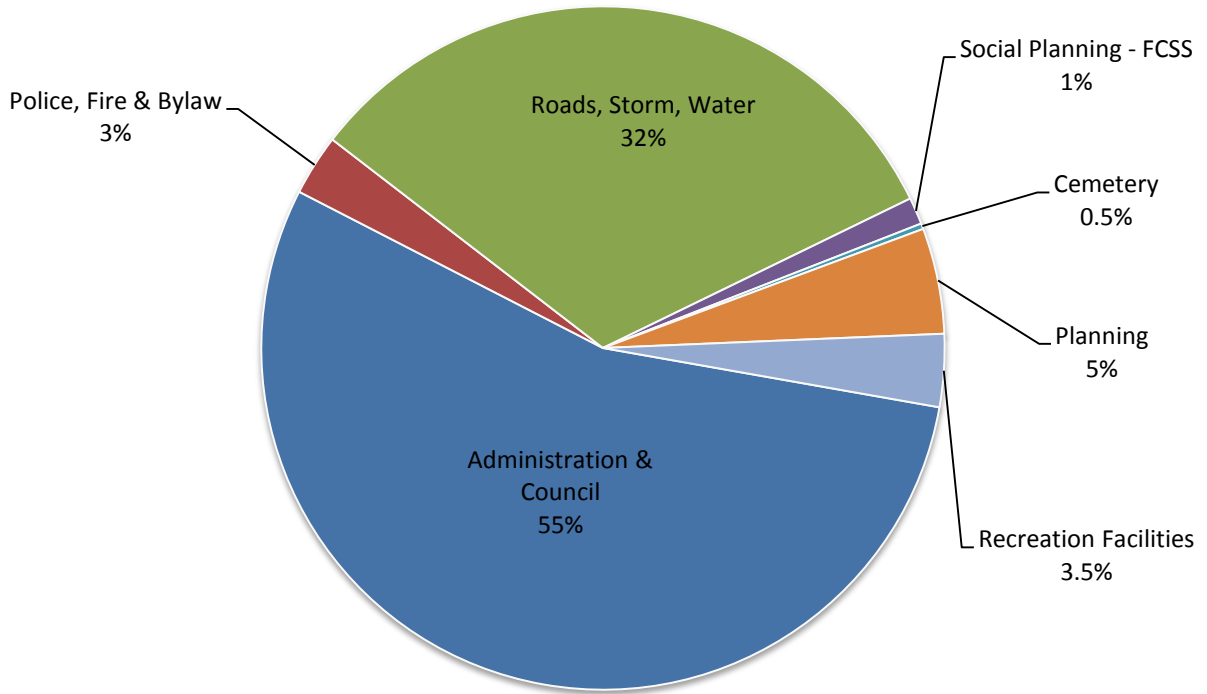
- Water increase 0.05 per cubic meter as per a 5 cent increase from Mountain View Regional Water Commission
- Wastewater increase of \$0.40:
 - 0.20 cent per 2020 plan established by the Town to slowly increase customer billing charges to eventually cover the full cost of the billing from the commission.
 - The South Red Deer Regional Wastewater commission also issued an additional 0.20 cent increase

2016 Expenses



Expenses		% of Total Expenses
Administration & Council	\$4,599,032.00	21.5%
Police, Fire & Bylaw	\$2,248,437.00	11%
Roads, Storm & Water	\$9,591,432.00	44%
Social Planning – FCSS	\$322,730.00	2%
Cemetery	\$70,692.00	0.5%
Planning	\$1,306,199.00	6%
Recreation Facilities	\$3,208,274.00	15%
TOTAL	\$21,346,796.00	100%

2016 Revenue



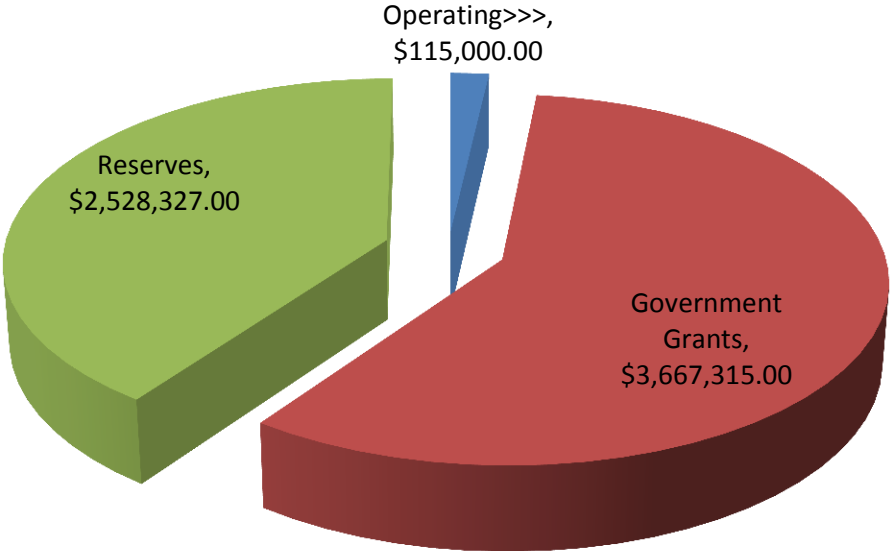
Revenue		% of Total Revenue
Administration & Council	\$11,829,142.00	55%
Police, Fire & Bylaw	\$623,576.00	3%
Roads, Storm & Water	\$6,985,210.00	32%
Social Planning – FCSS	\$274,784.00	1%
Cemetery	\$57,400.00	0.5%
Planning	\$1,080,100.00	5%
Recreation Facilities	\$743,490.00	3.5%
TOTAL	\$21,593,702.00	100%

2016 Capital Budget



Capital Projects	Amount
1 st Phase of Admin Building	\$1,275,142.00
Used Fire Truck	\$200,000.00
Recreation Vehicle Sanitary Dump	\$110,000.00
Manhole Sanitary Sewer Replace – 56 St and C&E Trail	\$50,000.00
Sewage Lagoon Reclamation Plan	\$1,600,000.00
Northeast Sanitary Trunk Replacement	\$2,000,000.00
Pole Shed	\$50,000.00
Mobile Equipment	\$530,500.00
Arena Reno and Life Cycle Assessment	\$315,000.00
Pool Life Cycle Assessment	\$80,000.00
Electrical Service to Amphitheatre	\$20,000.00
Napoleon Lake Rotary Trail Clean up	\$10,000.00
Skate Park Concept, Design & Location	\$25,000.00
Wayfinding & Signage Program	\$30,000.00
Tourney House Design	\$15,000.00
Total	\$6,310,642.00

Capital Project Funding Sources



	Amount	% of Total
Operating >>>	\$115,000.00	2%
Government Grants	\$3,667,315.00	58%
Reserves	\$2,528,327.00	40%
Total	\$6,310,642.00	100%